

**S.E.C. RULE 15c2-12  
ANNUAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2000**

The State of California (the "State"), acting by and through the State Treasurer's Office of the State of California, hereby provides its annual report for the fiscal year ended June 30, 2000 in connection with the following:

**Bond Issue**

Name of Issue	Dated Date	Date of Continuing Disclosure Agreement
East Bay State Building Authority – Refunding Certificates of Participation (State of California Department of Transportation Lease) Series 1997A	10/1/97	10/1/97

The base CUSIP number for the bond listed above is 130656 - \_ \_ \_.

Note: The base CUSIP number provided is for the convenience of Bondholders. The State Treasurer's Office is not responsible for the accuracy or completeness of such numbers.

**Annual Report**

The State's "annual report" (as defined in the Continuing Disclosure Agreement for the Bonds) for the fiscal year ended June 30, 2000 consists of:

1. Financial information (including the General Purpose Financial Statements for the State) contained in Appendix A of the Official Statement, dated March 1, 2001, with respect to \$600,000,000 of State of California General Obligation Bonds and \$354,430,000 of State of California General Obligation Refunding Bonds (the "OS"), which information is incorporated herein by reference. A copy of the OS has previously been filed with each of the Nationally Recognized Municipal Securities Information Repositories and is available from any of them.
2. Information concerning the California Department of Transportation's primary programs and budget sources and the financial condition of the State Highway Account. This information is provided in the tables in Exhibit 1 attached hereto.
3. The insurance required by Section 7 of the Facility Lease relating to the Bonds is in effect.

## **Other Matters**

This annual report is provided solely for purposes of the Continuing Disclosure Agreement. The filing of this report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial, operating or other information about the State of California (the "State"), the Department of Transportation (the "Department") or the Bonds, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this report relates (other than as referred to in this report), or that no other information exists, which may have a bearing on the State's or the Department's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. The information contained in this report has been obtained from sources which are believed to be reliable, but such information is not guaranteed as to accuracy or completeness. No statement in this annual report should be construed as a prediction or representation about future financial performance of the State or the Department.

Dated: March 27, 2001

State of California

By \_\_\_\_\_  
Deputy Treasurer

**DEPARTMENT OF TRANSPORTATION (2660)**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE**  
**STATE TRANSPORTATION FUND - STATE HIGHWAY ACCOUNT (0042)**  
**Fiscal Year Ended June 30, 2000**

FUND BALANCE, JUNE 30, 1999		\$	1,396,874,556
REVENUES:			
MOTOR VEHICLES REGISTRATION (WEIGHT FEES)	746,015,585		
OTHER REGULATORY LICENSES AND PERMITS	8,078,795		
SALE OF DOCUMENTS	990,586		
INCOME FROM SURPLUS INVESTMENTS	101,580,683		
INCOME FROM CONDEMNATION DEPOSIT FUND INVESTMENTS	3,136,459		
RENTALS OF STATE PROPERTY	36,311,393		
MISCELLANEOUS REVENUE FROM USE OF PROPERTY & MONEY	71,601,823		
ESCHEAT-CHECKS, WARRANTS	573,268		
MISCELLANEOUS REVENUE	2,381,432		
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	970,670,024		
REFUNDS TO REVERTED APPROPRIATION	<hr/>	0	
OPERATING TRANSFERS IN:			
HIGHWAY USERS TAX ACCOUNT, TRANSPORTATION TAX FUND (GASOLINE AND DIESEL FUEL TAX)	1,908,769,946		
DMV - COUNTY ROADS & CITY STREETS 9500-001-042	2,344,640		
SF BAY BRIDGES	59,733		
TOLL BRIDGE CONST. FUND	311,692		
STEPHAN P. Teale Data CTR	1,569,177		
SPECIAL DEPOSIT FUND (PRIOR YEAR)	41,777		
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	1,913,096,964	2,883,766,988	
OPERATING TRANSFER OUT:			
GENERAL FUND	41,194,276		
SEISMIC	129,713,000		
DEPART OF MOTOR VEHICLE	130,000,000		
PUBLIC TRANSPORTATION ACCOUNT	85,705,000		
ENVIRONMENTAL ENHANCEMENT AND MITIGATION DEMONSTRATION ACCOUNT	10,000,000		
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	396,612,276		
EXPENDITURES:			
STATE OPERATIONS:			
CALIFORNIA TRANSPORTATION COMMISSION	142,718		
DEPARTMENT OF TRANSPORTATION	1,699,614,183		
DEPARTMENT OF CONSERVATION	11,638		
PUBLIC UTILITIES COMMISSION	2,373,261		
LEGISLATIVE CLAIMS, CLAIMS OF THE SECRETARY OF STATE	468,228		
BOARD OF CONTROL	80,805		
UNIVERSITY OF CALIFORNIA	2,000,000		
CALIFORNIA HIGHWAY PATROL	28,984,722		
DEPART. OF MOTOR VEHICLE	32,193,349		
OTHER TRANSFERS (FRANCHISE TAX BOARD, ADMINISTRATION)	134		
LEGAL ASSISTANCE:			
DEPARTMENT OF TRANSPORTATION			
SHARED REVENUES - RENTAL INCOME PAYMENTS TO COUNTIES	551,475,970		
CAPITAL OUTLAY:			
DEPARTMENT OF TRANSPORTATION	423,479,937		
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	2,740,824,944	3,137,437,220	
ADJUSTMENTS TO PRIOR YEAR APPROPRIATIONS (SUBTRACTION)		(15,384,287)	
FUND BALANCE AS OF JUNE 30, 2000		\$	1,158,588,611

Exhibit 1

**DEPARTMENT OF TRANSPORTATION**  
**PRIMARY PROGRAMS AND BUDGET SOURCES**  
(In Thousands)

Programs:

	<u>2000-01</u>
Aeronautics	\$ 10,513
Highway Transportation	6,855,782
Mass Transportation	756,291
Transportation Planning	195,778
Administration	305,808
Equipment Service Center	150,435
State Mandated Local Programs	2,046
<b>TOTAL</b>	<b>\$ <u>8,276,653</u></b>

Sources of Funds:

General Fund	\$ 1,625,228
Aeronautics Account, State Transportation Fund	6,854
State Highway Account, State Transportation Fund	3,006,007
Bicycle Transportation Account, State Transportation Fund	1,510
Public Transportation Account, State Transportation Fund	125,489
Local Airport Loan Account	2,850
Environmental Enhancement and Mitigation Demonstration Program Fund	10,000
Historic Property Maintenance Fund	0
Equipment Service Center	128,537
Toll Seismic Retrofit Account	264,948
Seismic Retrofit Bond Act of 1996	155,619
Federal Trust Fund	3,100,149
Consolidated Toll Bridge Funds	3,218
Reimbursements	946,244
Pedestrian Safety Account, State Transportation Fund	0
Traffic Congestion Relief Fund	400,000
Less Funding provided by the General Fund	<u>(1,500,000)</u>
<b>TOTAL</b>	<b><u>8,276,653</u></b>

**REPORT 18**

**DEPARTMENT OF TRANSPORTATION (2660)  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
STATE HIGHWAY ACCOUNT FUND (0042)  
AS OF JUNE 30, 2000**

UCM Description	Balance 7/1/99	Additions	Deductions	Balance 6/30/00
Land	\$98,937,098.31	\$10,000,133.89	\$2,877,304.00	\$106,059,928.20
Buildings	293,537,625.05	38,982,995.50	6,391,967.75	326,128,652.80
Equipment	112,199,021.96	24,184,104.34	6,329,922.34	130,053,203.96
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Total	\$504,673,745.32	\$73,167,233.73	\$15,599,194.09	\$562,241,784.96

I certify (or declare) under penalty of perjury that the foregoing is true and correct and that I have not violated any of the provisions of Article 4, Chapter 1, Division 4, Title 1, Government Code (Commencing with section 1090).

Subscribed and executed this 15th day of August, 2000 at Sacramento, California.

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FRANK GARCIA, Chief  
Cashiering, Assets and Special  
Transactions Branch

**DEPARTMENT OF TRANSPORTATION (2660)**  
**STATE TRANSPORTATION FUND - STATE HIGHWAY ACCOUNT (042)**  
**STATEMENT OF FINANCIAL CONDITION**  
**AS OF JUNE 30, 2000**

**ASSETS**

**CASH:**

In State Treasury	\$ 912	
In Agency Accounts	<u>13,717,083</u>	13,717,995

**DEPOSITS IN SURPLUS MONEY INVESTMENT FUND:**

1,593,324,000

**RECEIVABLES:**

Reimbursements	677,530,791	
Revenue	28,864,044	
Others	3,231,783	
Due from Other Funds/Federal Govt.	276,209,307	
Provision for Deferred Receivables	<u>(27,878,861)</u>	957,957,064

**PREPAID EXPENSES:**

Prepayments to Other Funds	1,121,360,845	
Expense Advance	3,011,777	
Other Prepaid Expenses	771,843	
Inventories	<u>31,026,141</u>	1,156,170,606

**LOANS:**

Loans Receivable - Other		<u>5,057</u>
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**Total Current Assets**

3,721,174,722

**Total Assets:**

\$ 3,721,174,722

**LIABILITIES, RESERVES AND FUND BALANCE**

**CURRENT LIABILITIES:**

Accounts Payable	\$ 2,096,256,098	
Due to Other funds/Appropriations	307,501,391	
Revenue Collected in Advance	1,341,488	
Deposits	4,981,091	
Project Deposits	<u>112,000</u>	2,410,192,068

**RESERVES:**

Reserve for Advances	121,360,845	
Reserves - Other	<u>31,031,198</u>	152,392,043

**Fund Balance - Unappropriated:**

1,158,588,611

**TOTAL LIABILITIES, RESERVES AND FUND BALANCE:**

3,721,172,722